

From: Simon Rodda /Geoff Webster

To: John Ah-Cann

| Well Data | | | | | |
|-------------------|---|----------------------|--------|------------|------------|
| Country | AUSTRALIA | Water Depth(MSL) | 155.5m | AFE Cost | \$ 6419000 |
| Field | VIC-RL6 | Water Depth-ASL(MSL) | 21.5m | AFE No. | 3426-1400 |
| Rig | OCEAN PATRIOT | RT-Mudline | 177.0m | Daily Cost | \$ 740204 |
| Days On Ops | 2.92 | | | Cum. Cost | \$ 1557898 |
| Well Objective | Three main Objectives 1. To retrieve, repair and re-run sub sea tree 2. To recover downhole pressure and temperature memory gauges that were installed in September 2005. 3. To flow test the well to validate the repairs to the subsea tree. | | | | |
| Current Op @ 0600 | Rigging down slickline equipment | | | | |
| Planned Op | Pull Basker 2 SST and rack back. Pick up Basker 5 SST and move rig to Basker 5 for well testing operations | | | | |

Summary of Period 0000 to 2400 Hrs

Operations For Period 0000 Hrs to 2400 Hrs on 21 Jun 2006

| Phse | Cls (RC) | Op | From | To | Hrs | Activity Description |
|------|----------|-----|------|------|------|--|
| PXT | P | SLK | 0000 | 0130 | 1.50 | RIH with GS pulling tool and recover downhole memory gauges from XN nipple at 3200.8m. POOH with gauges. |
| PXT | P | SLK | 0130 | 0300 | 1.50 | Close PMV and bleed down riser. Close FOBV and bleed down slickline lubricator. Break out lubricator and recover gauges |
| PXT | P | SLK | 0300 | 0400 | 1.00 | Prepare XN gauge catcher. Reconfigure slickline tools. |
| PXT | P | SLK | 0400 | 0430 | 0.50 | Pressure test lubricator to 5000 psi. Equalize riser pressure to 1400 psi and open PMV. |
| PXT | P | SLK | 0430 | 0600 | 1.50 | RIH with XN gauge catcher to set gauge catcher in XN nipple at 3200.8m. POOH |
| PXT | P | SLK | 0600 | 0630 | 0.50 | Close PSV, bleed off pressure, break out lubricator and lay out gauge catcher tool |
| PXT | P | SLK | 0630 | 0930 | 3.00 | Make up kick over tool and gauge pulling tool. Make up lubricator, pressure test to 5000 psi and equalise pressure. Open PSV, RIH and retrieve memory gauge in SPM at 2819m. POOH |
| PXT | P | SLK | 0930 | 1100 | 1.50 | Slickline wire jumped sheave. hang off line and replace slickline sheave. Continue to POOH and recover memory gauge from lubricator |
| PXT | TP (VE) | SLK | 1100 | 1400 | 3.00 | Lay out slickline lubricator and sheaves. Strip 6000 ft of wire from wireline spool. Re-head slickline wire. Bullhead 250 bbls seawater down tubing with Dowell while working on slickline equipment |
| PXT | P | SLK | 1400 | 1500 | 1.00 | Make up kick over tool and gauge pulling tool. Make up lubricator and pressure test to 5000 psi and equalise pressure open and PSV |
| PXT | P | SLK | 1500 | 1630 | 1.50 | RIH and recover memory gauge from SPM at 2801m. POOH |
| PXT | P | SLK | 1630 | 1730 | 1.00 | Close PSV and bleed down lubricator. Break out lubricator. Install catcher pulling tool and make up lubricator. Equalise pressure and open PSV. |
| PXT | P | SLK | 1730 | 1830 | 1.00 | RIH and recover gauge catcher from XN nipple at 3200.8m POOH |
| PXT | P | SLK | 1830 | 1900 | 0.50 | Close PSV, bleed down lubricator and break out lubricator. Install 2.75 XX plug(c/w pump out sub, shear at 3800 pis) and make up lubricator. Equalise pressure and open PSV. |
| PXT | P | SLK | 1900 | 2100 | 2.00 | RIH with 2.75 XX plug and set in X nipple at 3184.9m Bullhead 85 bbl seawater with Dowell at 3 bbl/min and 250 psi while RIH with plug. POOH with slickline. Attempt to pressure test tubing with Dowell while POOH with slickline. Pump 20 bbl seawater at 3 bbl/min and 250 psi. |
| PXT | P | SLK | 2100 | 2230 | 1.50 | Close PSV, bleed down lubricator and break out lubricator. Install 2.813 XX plug and make up lubricator. Equalise pressure and open PSV. |
| PXT | P | SLK | 2230 | 2400 | 1.50 | RIH with 2.813 XX plug Bullhead 100 bbl seawater with Dowell at 4 bbl/min and 425 psi while RIH with plug |

Operations For Period 0000 Hrs to 0600 Hrs on 22 Jun 2006

| Phse | Cls (RC) | Op | From | To | Hrs | Activity Description |
|------|----------|-----|------|------|------|--|
| PXT | P | SLK | 0000 | 0030 | 0.50 | RIH with 2.813 XX plug and set in SSD at 2955m. POOH |
| PXT | P | PT | 0030 | 0130 | 1.00 | Attempt to pressure test 2.813 plug with no success. Lubricator leaking. Rremove lubricator and install test cap and reconfigure surface lines. |
| PXT | P | PT | 0130 | 0400 | 2.50 | Bleed off control line pressures. Pressure test tubing string to 500 psi/5 min and 4000 pis/10 min against 2.813 plug. Common closed line pressure increased from 0 to 2590 psi. Pressure up on annulus to 1500 psi and monitor ICV and LV control lines pressures. Control line pressures remained constant (DH1=0, DH2=0, DH3=2590psi) Bleed off annulus pressure. Close AMV and AAV. Close SSSV and bleed back tubing head pressure to 500 psi. Perform |

| Phse | Cls (RC) | Op | From | To | Hrs | Activity Description |
|------|----------|----|------|------|------|--|
| PXT | P | PT | 0400 | 0530 | 1.50 | inflow test on SSSV for 15 minutes. Pressure up tubing to 4000 psi, open SSSV and bleed off tubing pressure. Control line pressures constant. Bleed off control line pressure. Remove test cap. Make up lubricator with 4" ARH plug installed. RIH and set ARH in tubing hanger. POOH and make up ARH prong, RIH and set on ARH plug in tubing hanger. POOH with slickline. Pressure test plug and prong to 500 psi/5 min and 5000 psi/10 min. Common close line pressure increased from 0 to 2000 psi during pressure test of ARH plug, but remained at 2000 psi after bleeding off tubing pressure. |
| PXT | P | PT | 0530 | 0600 | 0.50 | Rig down slickline lubricator and BOP. Rig down surface lines. Bleed off control line pressures |

Phase Data to 2400hrs, 21 Jun 2006

| Phase | Phase Hrs | Start On | Finish On | Cum Hrs | Cum Days | Max Depth |
|---------------------|-----------|-------------|-------------|---------|----------|-----------|
| PULL XMAS TREE(PXT) | 70 | 13 Jun 2006 | 21 Jun 2006 | 70.00 | 2.917 | 3414.0m |

Bulk Stocks

| Name | Unit | In | Used | Adjust | Balance |
|--------------------|------|----|------|--------|---------|
| Barite Bulk | MT | 0 | 0 | 0 | 46.1 |
| Bentonite Bulk | MT | 0 | 0 | 0 | 42.6 |
| Cement G | MT | 0 | 0 | 0 | 5.7 |
| Cement HT (Silica) | MT | 0 | 0 | 0 | 93.3 |
| Diesel | m3 | 0 | 16.8 | 0 | 380.1 |
| Fresh Water | m3 | 27 | 27.3 | 0 | 430.8 |
| Drill Water | m3 | 0 | 12.1 | 0 | 693.0 |

| Boats | Arrived (date/time) | Departed (date/time) | Status | Bulks | | |
|------------------|---------------------|----------------------|------------|--------------------|-------------|-----------------|
| Far Grip | | 10:30 18 Jun 2006 | Melbourne | Item | Unit | Quantity |
| Pacific Wrangler | | | On Standby | Item | Unit | Quantity |
| | | | | Diesel | m3 | 324.8 |
| | | | | Fresh Water | m3 | 215 |
| | | | | Drill Water | m3 | 0 |
| | | | | Cement G | mt | 74 |
| | | | | Cement HT (Silica) | mt | 69 |
| | | | | Bentonite Bulk | mt | 19 |

Personnel On Board

| Job Title | Personnel | Company | Pax |
|----------------|-----------|-------------------------------|-----------|
| Operator | | ANZON AUSTRALIA LIMITED | 9 |
| Wellhead Tech | | CAMERON AUSTRALIA PTY LTD | 4 |
| Catering | | ESS | 8 |
| Cementers | | DOWELL SCHLUMBERGER | 2 |
| ROV | | FUGRO ROV LTD | 7 |
| Contractor | | DOGC | 50 |
| Casing crew | | WEATHERFORD AUSTRALIA PTY LTD | 2 |
| Testing crew | | EXPRO GROUP | 14 |
| Fluid Sampling | | PETROLAB | 2 |
| | | Total | 98 |

HSE Summary

| Events | Date of last | Days Since | Descr. | Remarks |
|---------------------|--------------|------------|--|---|
| Abandon Drill | 17 Jun 2006 | 4 Days | | |
| Fire Drill | 17 Jun 2006 | 4 Days | | |
| JSA | 21 Jun 2006 | 0 Days | Drill crew=5 , Deck=8, Mech=3, Subsea=6 | |
| Man Overboard Drill | 06 Jun 2006 | 15 Days | | |
| Safety Meeting | 18 Jun 2006 | 3 Days | Weekly safety meetings | Hold safety meetings at 1300/1900/0100hrs |
| STOP Card | 21 Jun 2006 | 0 Days | Safe=3 Un-safe=8 | |

Marine

| Weather on 21 Jun 2006 | | | | | | | |
|------------------------|------------|-----------|----------|-----------|-------------|-----------|-------------|
| Visibility | Wind Speed | Wind Dir. | Pressure | Air Temp. | Wave Height | Wave Dir. | Wave Period |
| | | | | | | | |

| | | | | | | | |
|----------|--------------|------------|--------------|------------|--------------|------------------|----|
| 10.0nm | 30kn | 90.0deg | 1027.0mbar | 14C° | 1.0m | 90.0deg | 2s |
| Roll | Pitch | Heave | Swell Height | Swell Dir. | Swell Period | Weather Comments | |
| 0.4deg | 0.2deg | 0.5m | 2.0m | 180.0deg | 7s | | |
| Rig Dir. | Ris. Tension | VDL | | Comments | | | |
| 253.0deg | 0.00klb | 4529.00klb | | | | | |

Helicopter Movement

| Flight # | Company | Arr/Dep. Time | Pax In/Out | Comment |
|----------|--|---------------|------------|---|
| 1 | BRISTOW HELICOPTERS AUSTRALIA PTY LTD | 08:09 / 08:17 | 0 / 1 | Fuel = 4615 litres Freight flight only |